

CocoWalk mixed-use property reaches 100% leased in Miami's Coconut Grove



By **Community News Releases**

Less than a year since its reopening, the newly renovated CocoWalk mixed-use property announces its retail and office components are fully leased in Miami's vibrant Coconut Grove neighborhood.

Following an extensive multimillion-dollar renovation, the property now features 150,000 square feet of prime retail space leased to leading local, national and international restaurant and retail brands, and a newly built 85,745-square-foot office building that is home to regional and global businesses.

Along with reaching 100 percent leased, CocoWalk has completed leasing its office spaces attracting seven companies representing the financial and investment, hospitality and cruise industries, among the fastest growing in the region.

The latest businesses to ink office leases are: Azamara cruise line; Creating Culinary Communities, or C3, a company led by Sam Nazarian, the founder of global hospitality firm sbe Entertainment Group that operates multiple SLS, Mondrian and Delano hotel locations; Uno Management Services; Lagoon Advisors, an investment banking

advisory firm; Baymount Management, an investment management firm; The Jordan Company, a private equity firm with offices in New York, NY; Stamford, CT and Chicago, IL, and OC Investment Management LLC.

The mixed-use property is owned by a joint venture comprised of Federal Realty Investment Trust, The Comras Company and Grass River Property.

“The office and retail leasing success CocoWalk has achieved demonstrates how Coconut Grove is becoming a leading destination for business and leisure,” said Stuart Biel, senior vice president of regional leasing at Federal Realty Investment Trust. “The diverse mix of service-oriented retail, chef-driven restaurant concepts and entertainment the reimagined CocoWalk offers will serve locals and visitors alike, while also providing onsite amenities to the daytime population occupying our office spaces.”

Following the extensive remodel, CocoWalk now features three levels of prime retail space, the newly built class A office building One Cocowalk and renovated office space on the property’s west side known as Two Cocowalk. New-to-market tenant The Jordan Company is leasing 12,717 square feet; Uno Management Services will occupy 8,273 square feet; Lagoon Advisors will take 3,510 square feet; Baymount Management 1,928 square feet; and OC Investment Management, LLC another 1,247 square feet at One Cocowalk.

Meanwhile, upscale cruise line Azamara inked a 9,286-square-foot lease, and C3 will occupy 9,205 square feet that will be home to its headquarters, a test kitchen, and culinary institute at Two Cocowalk.

The newly signed companies join an office tenant roster that includes American Land Ventures; international law firm Weinberg, Wheeler, Hudgins, Gunn & Dial, LLC; private equity firm Boyne Capital, and creative co-working pioneer Spaces.

Amenities at the office building include dedicated elevators connecting office users with private parking, 24/7 security, a full-service, on-site gym and access to the building’s rooftop terrace and event space that overlook Coconut Grove’s lush tree canopy and bay views.

The exclusive leasing agent for the office space at CocoWalk is Blanca Commercial Real Estate led by Founder, chair and CEO Tere Blanca, executive vice chair Danet Linares and vice chair Juan Ruiz.